

EXHIBIT A

(First published in the *Concordia Blade-Empire* on September 15, 2021,
and subsequently on September 22, 2021)

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 333,
CLOUD COUNTY, KANSAS (CONCORDIA)**

The Board of Education of Unified School District No. 333, Cloud County, Kansas (Concordia) (the "District"), has adopted a resolution declaring it advisable to construct, equip, and furnish renovations and additions to district facilities, including various improvements to Concordia High School, which include an extensive renovation of the original 1929 building; new roof, new windows and façade repairs; an addition with new food service, student dining, classrooms, and gymnasium/locker rooms to replace the 1929 gymnasium, including new entries; demolition of the pool and 1929 gymnasium to convert to classroom space; renovation of the 1976 competition gymnasium by removing the adjacent corridors and locker rooms to make room for new circulation meeting ADA; security upgrades; sitework; and all other necessary improvements appurtenant thereto (the "Project"), and pay bond costs of issuance and interest on related general obligation bonds during construction of the Project, at an estimated cost of \$48,500,000. The costs of the Project are to be paid from general obligation bonds (the "Bonds") of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 2, 2021, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 333, Cloud County, Kansas (Concordia) (the "District"), issue general obligation bonds in an amount not to exceed \$48,500,000 to pay (a) the costs to construct, equip, and furnish renovations and additions to district facilities, including various improvements to Concordia High School, which include an extensive renovation of the original 1929 building; new roof, new windows and façade repairs; an addition with new food service, student dining, classrooms, and gymnasium/locker rooms to replace the 1929 gymnasium, including new entries; demolition of the pool and 1929 gymnasium to convert to classroom space; renovation of the 1976 competition gymnasium by removing the adjacent corridors and locker rooms to make room for new circulation meeting ADA; security upgrades; sitework; and all other necessary improvements appurtenant thereto; and (b) costs of issuance and interest on such bonds during construction of the project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*; **provided** that the issuance of such bonds to finance the such projects shall be subject to the following conditions: (A) approval by the electors of the City of Concordia, Kansas (the "City") at an election held on November 2, 2021 of the imposition of a one percent (1%) Citywide retailers' sales tax (the "Sales Tax"), the collection of which shall commence on April 1, 2022, or as soon thereafter as permitted by law, and shall expire upon the earlier occurrence of either thirty (30) years after commencement or when all costs associated with the above-described District projects, including the repayment of the District's bonds issued to finance or refinance such costs, shall have been paid; and (B) the execution of a cooperation agreement between the District and the City regarding the application of 90% of the Sales Tax to assist in the repayment of such bonds?

To vote in favor of the proposition submitted on this ballot, press the word "Yes" on the voting machine or completely darken the oval to the left of the word "Yes" on the paper ballot. To vote against it, press the word "No" on the voting machine or completely darken the oval to the left of the word "No" on the paper ballot.

YES
 NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 2, 2021, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

Aurora & Nelson Townships	Knights of Columbus Hall, Main Street, Aurora
Jamestown City	Jamestown Downtown Activity Bldg., 311 Walnut, Jamestown
Grant & Summit Township	Jamestown Downtown Activity Bldg., 311 Walnut, Jamestown
Concordia 1 st Ward	First Christian Church, 402 W 6 th St., Concordia
Concordia 1 st Precinct / 2 nd Ward	First Christian Church, 402 W 6 th St., Concordia
Concordia 2 nd Precinct / 2 nd Ward	First Christian Church, 402 W 6 th St., Concordia
Concordia 3 rd & 4 th Ward	First Christian Church, 402 W 6 th St., Concordia
Arion, Center & Lyon Townships	First Christian Church, 402 W 6 th St., Concordia
East & West Lincoln	First Christian Church, 402 W 6 th St., Concordia
North & South Lawrence	First Christian Church, 402 W 6 th St., Concordia

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the Cloud County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund ("CIF") has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education ("Bond State Aid"). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122.

On the same date as the District's bond election, the City of Concordia, Kansas (the "City") will submit to the electors of the City a proposition to impose a one percent (1%) Citywide retailers' sales tax (the "Sales Tax"). The collection of the Sales Tax shall commence on April 1, 2022 or as soon thereafter as permitted by law, and shall expire upon the earlier occurrence of either thirty (30) years after commencement or when all costs associated with the above-described District Project, including the

repayment of the District's Bonds issued to finance or refinance such costs, shall have been paid;. The proceeds of the Sales Tax will be applied pursuant to the terms of a cooperation agreement between the District and the City (the "Cooperation Agreement") to assist in the repayment of the Bonds, if approved by the electors of the District, and for the payment of the costs of certain City capital improvements. The issuance of the Bonds by the District is subject to the approval by the electors of the District, the approval of the Sales Tax by the electors of the City and the execution of the Cooperation Agreement.

This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District, variances in collections from the Sales Tax, and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below. Estimates of the Sales Tax collections are based on historical receipts of retailers' sales tax.

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	48,500,000	Project Costs (including architectural/engineering services)	48,500,000
Interest Earnings	<u>800,000</u>	Interest During Construction Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	150,000 <u>650,000</u>
Total	\$49,300,000	Total	\$49,300,000

Projected Summary of Bond Issue Repayments

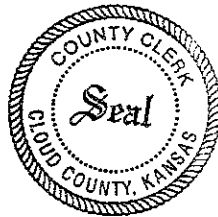
Principal payments over 30 years		Average Interest Rate	3.12%
Total Interest Cost to Maturity	\$32,325,803	Assessed Valuation (2021)	\$82,242,457
Average Annual Principal and Interest Payments			\$2,694,193
Portion of average annual principal and interest payments from State aid			\$161,651
Projected Annual Revenues of 90% of a One Percent City-wide Sales Tax			\$1,094,448
Portion of average annual principal and interest payments from District funds (net of Sales Tax and Bond State Aid)			\$1,438,094

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid or Sales Tax)	31.000 Mills
Total (without any Bond State Aid, but with Sales Tax)	17.500 Mills
District Portion (with current level of Bond State Aid and with Sales Tax)	15.725 Mills

The election officer conducting the election will be the County Clerk of Cloud County, Kansas, whose address is County Courthouse, 811 Washington St., Concordia, Kansas 66901.

DATED: September 14, 2021.



Sheila Thoman

Sheila Thoman, County Clerk
Cloud County, Kansas